

COPY

ORDINANCE 2003-14

RENTAL OR LEASE TAX

Pursuant to the provisions of the Code of Alabama 1975, Section 11-51-180, this Ordinance levies a rental or lease tax on each person engaging or continuing in the business of leasing or renting tangible personal property within the City of Springville, Alabama.

BE IT ORDAINED as follows:

Section 1. Privilege or License Tax.

There is hereby levied, in addition to all other taxes of every kind now imposed by law, and shall be collected as herein provided, a privilege or license tax on each person engaging or continuing within the City of Springville in the business of leasing or renting tangible personal property at the rate of three percent (3%) of the gross proceeds derived by the lessor from the lease or rental of tangible personal property; provided, that the said privilege or license tax on each person engaging or continuing within the City in the business of leasing or renting any automotive vehicle or truck trailer, semi-trailer or house trailer shall be at the rate of three percent (3%) of the gross proceeds derived by the lessor from the lease or rental of such automotive vehicle or truck trailer, semi-trailer or house trailer; provided further, that the tax levied in this Ordinance shall not apply to any leasing or rental, as lessor, by the state, or any municipality or county in the state, or any public corporation organized under the laws of the state, including without limiting the generality of the foregoing, any corporation organized under the provisions of Section 11-54-80 through 11-54-101, Code of Alabama 1975; provided further, that the privilege or license tax on each person or firm engaging or continuing within the City in the business of leasing or rental of linens and garments shall be at the rate of three percent (3%) of the gross proceeds derived by the lessor from the lease or rental of such linens and garments.

Section 2. Provisions of State Rental Tax Statutes Applicable to this Ordinance and Taxes Herein Levied.

The taxes levied by Section 1 of this Ordinance shall be subject to all definitions, exceptions, exemptions, proceedings, requirements, rules, regulations, provisions, discounts, penalties, fines, punishments, and deductions as provided by Section 40-2A-7 and Section 40-12-200 through 40-12-224, inclusive.

Section 3. Effective Date.

This Ordinance shall become effective the first day of October, 2003, and the payment of taxes hereunder shall be due and payable on the twentieth day of October, 2003 and the twentieth day of each month thereafter.

ADOPTED AND APPROVED this the 21st day of August, 2003



Mayor Charles G. Griffin

ATTEST:



Brenda C. Roberts, City Clerk